

		<b>Net Present Value (£)</b>	<b>Net Annual Revenue Impact (£)</b>	<b>Impact on Budget</b> <i>i</i>
Option A	Do nothing	132,814	17,200	0%
Option B	Prolong the life of the existing facilities for a further 5-10 years Ongoing Repair and maintenance	318,570	38,690	3%
Option C	Renovation of the existing facilities			
Option Ci	Remodel the existing building	Unknown	Unknown	<i>ii</i>
Option Cii	Shipping Containers	387,809	47,190	5% <i>iii</i>
Option Ciii	Purchase of Modular	466,857	139,170	19% <i>iii</i>
Option C iv	installation of mezanine	466,857	55,490	6% <i>iii</i>
Option D	Redevelop existing site			
Option Di	Ashe Construction proposal	4,049,243	316,550	46%
Option Dii	Revised Proposal - preliminary estimate	2,602,531	200,300	28%
Option E	Purchase of a freehold/long leasehold building (new or existing)	3,547,964	263,700	38%
Option F	Leasing a building (new or existing)	3,941,341	282,775	41%
Option G	Relocate to another building the Council owns	Unknown	Unknown	
Option H	Partnership Solutions with other museum providers in the district	4,646,600	335,325	49%

*i- Based on the Net Working Budget for Museum and Cultural Service in 24/25 is £652,500*

*ii- Option C would require further surveys to be undertaken to estimate costs. The costs of the surveys and likley outcomes are considered not to be ecomically feasible.*

*iii - As option C would supplement Option B, costs of option B have been included within Options C*

*iv - impact on budget - £17,200 has been deducted as this cost is already incurred*